

Date: 14/11/2017

To, National Stock Exchange of India Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400051

Sub: Outcome of the Meeting of Board of Directors held today i.e. 14th November, 2017. Ref: NSE Symbol: CKPPRODUCT

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find attached herewith unaudited Financial Results of the Company along with Statement of Assets & Liabilities & Limited Review Report for the half year ended 30th Sept, 2017, duly approved by the Board of Directors at its meeting held today i.e. 14th November, 2017.

The Meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.15 p.m.

Kindly take the note of the same records and acknowledge the receipt.

For CKP Products Limited

Deep Shah

**Company Secretary** 



# R. T. JAIN & CO LLP

#### CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Standalone half yearly financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors, CKP Products Limited

- 1. We have reviewed the accompanying statement of financial results of CKP Products Limited ("the company) for the half year ended September 30, 2017 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R T Jain & Co LLP

Chartered Accountants FRN: 103961W / W100182

(CA Bankim Jain)

Partner

Mem No.: 139447

Mumbai, November 14, 2017

## CKP PRODUCTS LIMITED

CIN: L74900MH2014PLC256151

Address: 906, 9th Floor, Jay Antariksh 13/14, Andheri Kurla Rd, Makwana Road,

Marol Naka, Andheri East Mumbai 400059

Tel No. 022-65014100, Website: www.ckpproducts.in, Email id: info@ckpproducts.in

### Statement of Unaudited Standalone Financial Results for the Half Year Ended 30th September, 2017:

(Rs in Lakhs)

Sr. No.	Particulars	Half Year Ended	Year Ended	Year Ended
NO.		30-Sep-2017	31-March 2017	31-March-2016
		(Unaudited)	(Audited)	(Audited)
1	Income from Operations			
	(a) Revenue from Operations	9,123.03	14,665.80	7,141.01
	(b) Other Operating Income	2.12	1.97	4.36
	Total income from Operations (Net)	9,125.16	14,667.77	7,145.37
2	Expenses			`
	(a) Cost of Materials consumed	-	-	_
	(b) Purchase of Traded Goods	8,926.71	14,335.49	6,975.28
	(c) Changes in inventories of finished goods, Work in Progress and Stock in Trade	22.80	(1.44)	(21.36)
	(d) Employee Benefits Expense	20.89	37.36	8.30
	(e) Finance Cost	25.58	62.04	9.63
	(f) Depreciation and Amortisation Expenses	3.68	3.92	6.17
	(g) Other Expenses	17.47	28.94	12.25
	Total expenses	9,017.13	14,466.31	6,990.27
3	Profit Before tax (1-2)	108.02	201.46	155.10
4	Tax expense			
	Current Tax	(35.25)	(67.96)	(52.28)
	Deferred Tax	(0.47)	(0.68)	1.00
5	Net Profit / (Loss) for the period/Year (3 - 4)	72.30	132.82	103.82
6	EPS (face value of Rs. 10/- each)	8.40	H 40	45.04
	Basic and Diluted (Rs. Per Share)	3.48	7.48	13.84
7	Paid Up Equity Share Capital (face value of Rs. 10/-each)	402.30	277.50	75.00
8	Reserve excluding Revaluation Reserve as Per Balance sheet of previous accounting year	<b></b>	338.74	103.43

See accompanying notes to the Financial Results

(Since, company got listed in May, 2017 column of results for 30th Sept, 2016 is not mentioned)

For CKP Products Ltd

Chanakya Dhanda

Director

Date: 14th Nov, 2017

DIN: 02709047

#### Notes:

### 1. Unaudited Standalone Statement of Assets and Liabilities:

(Rs in Lakhs)

Particulars	As at 30th September 2017	As at 31st March 2017
1. EQUITY AND LIABILITIES	·	
(1) Shareholder's Funds		·
(a) Share Capital	402.30	277.50
(b) Reserves and Surplus	856.83	338.74
(2) Non-Current Liabilities		
(a) Long-term borrowings	11.05	2.47
(b) Deferred tax liabilities (net)	0.15	-
(c) Long-term provisions	-	-
(3) Current Liabilities		
(a) Short-term borrowings	446.00	454.38
(b) Trade payables	1,398.54	72.54
(c) Other current liabilities	73.98	309.72
(d) Short-term provisions	103.03	67.78
TOTAL	3,291.89	1,523.14
II.ASSETS		
(1) Non-Current Assets	·	
(a) Fixed Assets		
(i) Tangible assets	10.27	13.69
(ii) Intangible assets	1.28	1.54
(b) Deferred tax assets (net)		0.32
(c) Non-current investments	176.27	4.35
(d) Long-term loans and advances	46.85	24.44
(e) Other non-current assets	-	40
(2) Current Assets		
(a) Inventories	•	22.80
(b) Trade receivables	2,991.14	717.72
(c) Cash and cash equivalents	49.39	68.16
(d) Short-term loans and advances	16.70	670.11
(e) Other current assets		
TOTAL	3,291.89	1,523.14

2. The above unaudited financial results and statement of Assets & Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on November 14, 2017 and same has been subjected to limited review by the Statutory Auditor.



- 3. The above financial results have been prepared in accordance with the applicable Accounting Standards prescribes u/s Section 133 of the Companies Act, 2013 and other Accounting Practices and Policies to the extent applicable.
- 4. The Company is only in one segment and hence, no segment reporting is required.
- 5. The Earnings per share (EPS) has been computed in accordance with the Accounting Standard on Earnings per share (AS20).
- 6. The Status of Investor's Complaints during the half year ended September 30, 2017:

Particulars	Number
Pending at the beginning of the above period	NIL
Complaints received during the above period	1
Disposed during the above period	1
Remaining unresolved at the end of the above period	NIL

7. In May 2017, company raised 6.24 crores through Initial Public Offer. The Purpose of the IPO and its actual utilization as at 30th September, 2017 is mentioned as under:

(Rs in Lakhs)

Particulars	Proposed Utilisation	Actual Utilisation
Working Capital	280.96	280.96
Incorporation of Overseas Subsidiary	190.04	190.04
General Corporate Purpose	100.00	100.00
Issue Related Expenses	53.00	53.00
Total Expenses	624.00	624.00

- 8. Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Company has opted to submit standalone financial results on half yearly basis and consolidated financial results on full year basis for the financial year ending on 31st March, 2018.
- 9. Figures of previous year /period have been regrouped/recast wherever necessary, in order to make them comfortable.
- 10. The results for the half year ended 30<sup>th</sup> Sept, 2017 are available on the NSE EMERGE website (https://www.nseindia.com/sme/marketinfo/corporates/announcements/latestAnnouncement s.jsp).

For CKP Products Ltd

Chanakya Dhanda

Director

Date: 14th Nov, 2017

DIN: 02709047